

PIGY Token (\$PIGY)



PIGY

PIGY Token—which was built on the Cardano crypto-currency blockchain—is currently being distributed by SPO as special rewards to delegators. PIGY Token strengthens the Cardano ecosystem by supporting the delegators to the smaller stake pools that are the backbone of decentralization and integrity.

BACKGROUND

Cardano is a crypto-currency project that was launched in 2015 in a bid to redraft the process through which cryptocurrencies were produced and developed. The big idea which is beyond just changing the way cryptocurrencies are produced, is to create a better, more conducive ecosystem in the crypto-currency world through a comprehensive roadmap, a collection of thorough design principles, engineering best practices and avenues for exploration that better accounts for the needs of its users.

There are around 2,600 Stake Pool Operators right now. Over 30% of these operators have never minted a single block, which translates to about 1,000 of them. Cardano Foundation and IOG are currently doing their best to ensure the operators of small pools survive, but they only have a limited amount of resources. We as a community can help these blockless stake pools by giving incentives so the delegators are willing to move around to a smaller pool and keep moving around the pools so that it will help the small pools survive.

MISSION

The primary mission of PIGY Token is to give incentives to delegators that stake in small stake pools for some period of time. These incentives are in PIGY Tokens which can later be converted to ADA; which is the main cryptocurrency of Cardano. This move is beneficial to both the Stake Pool Operators and the delegators equally.

How it helps the stake pool operators is simple. The stake pool operators, particularly the small ones who do not really have many blocks delegated to them and are struggling would get more blocks delegated to them due to the rewards and incentives that would be given to the delegators that do so.

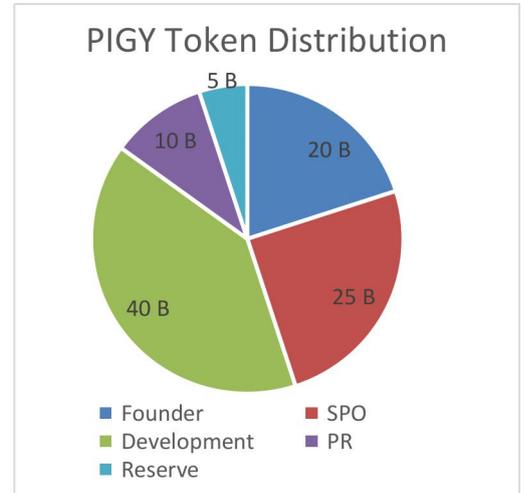
SUPPLY

The supply of PIGY Token is locked and limited to only 100,000,000,000 tokens. That means there will be no more minting or burning after those tokens are minted. The purpose of this is to avoid constant inflation of the token which comes as a result of an unlimited supply of token and causes price to drop.

DISTRIBUTION

The distribution of the 100,000,000,000 PIGY Tokens is as follows

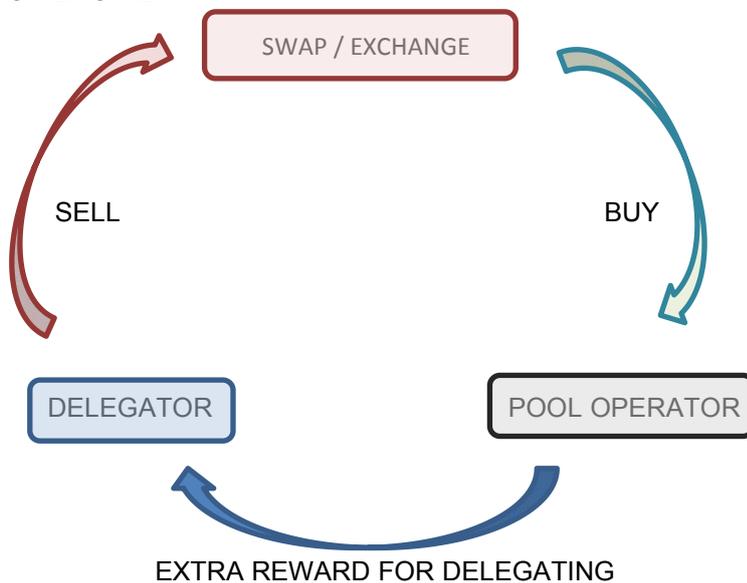
- 20,000,000,000 goes to the Founder
- 25,000,000,000 distribute to SPO
- 5,000,000,000 for future SPO reserve
- 40,000,000,000 for development
- 10,000,000,000 for PR



DISTRIBUTOR

PIGY Token is obtained from Stake Pool Operators that you delegate your ADA for free. Terms and conditions apply.

PIGY ENGINE



In the PIGY engine, the pool operators give rewards to the delegators. Then, the delegators sell their PIGY Tokens through SWAP/Exchange. The pool operators then buy the tokens from SWAP.

Pool Operator give reward to delegators as extra rewards. The delegators sell their PIGY through SWAP/Exchange. Pool Operator buy PIGY from SWAP. Pool operators and others might also provide special services where the fee can be paid in PIGY.

REWARD SYSTEM

This reward system is decided by each Stake pool operator. But, here is an essential guide for rewarding a delegator.

A. The delegator must at least delegate for 4 epoch (approximately 20 days)

B. Table of PIGY Reward

ADA DELEGATOR OWN	ESTIMATE PIGY
≤10	1,000
≤100	2,000
≤1,000	3,000
≤10,000	5,000
≤100,000	10,000
≤1,000,000	50,000
≥1,000,000	100,000

C. You can contact your SPO through Twitter/Telegram/Website/Email/This forum to ask if they have PIGY or not.

D. The transaction will cost you 2 ADA, 1.5 ADA will be returned to you, and there will be a transaction cost of around 0.18 ADA for each transaction.

#PIGYToken

#PIGYGames

#PIGYOracle

#DogecoinKiller

WEBSITE

www.pigytoken.com